

March 12, 2020

Econocom UK appoints Frances Weston as Managing Director

London, March 12th 2020 – **The UK division of the Econocom Group**, a major European digital services provider with over 40 years' experience, **has appointed Frances Weston (nee Kinloch) as its new UK Managing Director**. This appointment cements the strategic role of the group's UK entity and will strengthen its position as a leading provider of financing and digital-as-a-service solutions to businesses (*digital-as-a-service is a delivery model in which IT solutions (hardware, software and services) are bundled and provided on a subscription-basis*).

Frances Weston brings with her 15 years' experience in the banking industry, most recently in the position of Director - Head of UK & Offshore Corporate Investments at Barclays. Frances Weston joined Barclays in 2011, having previously spent time at Scotia Capital and Bloomberg Tradebook. Thanks to her extensive experience within the finance industry, Frances Weston is also the Head of EMEA Advisory Council to the Board of 100 Women in Finance.

In the role of Managing Director for Econocom UK, Frances Weston will focus on achieving UK's growth ambitions, rolling out its strategic plan and delivering as-a-service solutions. Frances Weston's experience also lends itself to further strengthening Econocom's relationships with manufacturers and building partnerships within the banking sector. Frances Weston's arrival comes as Chris Labrey leaves the Econocom Group after 22 years to pursue new adventures.

Frances Weston says: *"I'm thrilled to have joined Econocom UK at such an important time for the company and aim to make Econocom the go-to digital transformation expert in the UK. Having spent the majority of my career in wealth management, investment and corporate banking, I was wanting to make a change and focus more on corporate technology yet still retain and use my banking expertise. Econocom was the perfect fit."*

Laurent Caparros, Country Manager Northern and Eastern Europe, North America, adds: *"We are delighted to have Frances onboard to manage our UK entity. Frances is very commercially astute and has a very successful track record of building senior-level relationships in the c-suite including in finance and treasury. With our solid relationships with funders, tech innovators, brokers and banks, we have a lot to offer and Frances will be integral to expanding our current customer reach and deploying as-a-service solutions, as the UK plays an increasingly integral strategic role in Econocom's operations."*

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Econocom designs, finances and facilitates digital transformation for large companies and public organisations. The group works with its clients to devise digital solutions that are useful and create genuine, sustainable value. As 360-degree digital transformation specialists, Econocom is the only market player that combines technological and financial expertise through its project financing, equipment distribution and digital services businesses. With 10,800 employees in 18 countries and 40 years' experience, Econocom reported revenue of €3 billion. The Econocom Group share has been listed on Euronext Brussels since 1986 and is part of the Bel Mid and Family Business indices.

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