

Econocom finances and accelerates companies' digital transformation. With 10,000 employees in 19 countries and revenue in excess of €2.5 billion, Econocom has all the requisite abilities to ensure the successful implementation of large-scale digital projects: consulting, sourcing and technology management & financing of digital assets, infrastructure, application and business solution services, and project financing.

Econocom has adopted European company status (*Societas Europaea*). The Econocom Group share has been listed on Euronext Brussels since 1986. It is part of the BEL Mid and Family Business indices.

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## **ECONOCOM CONTINUES ITS INVOLVEMENT IN EDTECH BY INVESTING IN VENTURE CAPITAL FIRM EDUCAPITAL**

**Puteaux, 15 November 2017 – Econocom, a committed, responsible digital transformation player, believes that introducing digital into education and training is a major societal issue. For the past few years the group has carried out a number of initiatives to assist innovative startups who aim to reinvent education. It is therefore natural that Econocom has become one of the first investors in Educapital, Europe's first venture capital firm dedicated to education and vocational training.**

This is not a first for Econocom: the group is firmly committed to supporting the education of the future. It supports innovative startups such as [Magic Makers](#) and [Kartable](#), two rising digital stars the group invested in in 2015 and 2016, and also invested in [Paris-Saclay Seed Fund](#) at the beginning of this year (made up of 17 higher education establishments including Polytechnique, HEC, CentraleSupélec and ENS Cachan). And in June 2017, at [Viva Technology](#), the global startup fair, Econocom's stand featured over 15 key EdTech players, to illustrate how digital can contribute to learning, for everyone, at any age.

In line with its commitment to the education sector, Econocom is one of the first investors in Educapital, a new venture capital firm specialising in education and vocational training. The €45 million firm will support four or five European startups a year.

*"Very early on, we decided to help set up this dedicated Edtech firm. Educapital and Econocom have the same ambition: to help launch and work with the future European EdTech leaders,"* said **Bruno Grossi**, Executive Director of Econocom Group.